



General Assembly

February Session, 2006

Amendment

LCO No. 5436

SB0054605436HDO

Offered by:

REP. WALLACE, 109th Dist.

REP. MEGNA, 97th Dist.

To: Senate Bill No. 546

File No. 236

Cal. No. 487

(As Amended)

***"AN ACT AUTHORIZING MUNICIPALITIES TO ABATE TAXES ON
OPEN SPACE LAND."***

1 Strike subsection (c) of section 1 and insert the following in lieu
2 thereof:

3 "(c) The abatement may not exceed the market value of the open
4 space land and may exist for a period of time to be determined by the
5 legislative body of the municipality."